RECORDATION NO. 24668 FILED

NOV 0 3 '03 9-39 AM

SURFACE TRANSPERTATION BOARD

ALVORD AND ALVORD

ATTORNEYS AT LAW

1050 Seventeenth Street, N.W.

SUITE 301

Washington, D.C.

20036

(202) 393-2266 Fax (202) 393-2156

E-MAIL alvordlaw@aol.com

October 31, 2003

ELIAS C. ALVORD (1942)

OF COUNSEL URBAN A. LESTER

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Schedule #3 to Full Service Master Lease Agreement, dated as of July 31, 2003, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:

Midwest Railcar Corporation

3 Professional Park Drive, Suite B

Maryville, Illinois 62062

Lessee:

Omnisource Corporation 1610 N. Calhoun Street Fort Wayne, Indiana 47808 Mr. Vernon A. Williams October 31, 2003 Page 2

A description of the railroad equipment covered by the enclosed document is:

Four (4) 100-ton gondola cars: MWCX 100031, MWCX 100039, MWCX 100053 and MWCX 100063;.

A short summary of the document to appear in the index is:

Memorandum of Schedule #3 to Full Service Master Lease Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

Thought W. abard EMI

RWA/anm Enclosures

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SURFACE TRANSPORTATION BOARD

MIDWEST RAILCAR CORPORATION

MEMORANDUM OF RIDER 3

between

MIDWEST RAILCAR CORPORATION,

as Lessor

and

OMNISOURCE CORPORATION

as Lessee

MEMORANDUM OF RIDER 3

THIS MEMORANDUM OF RIDER 3 is effective as of October 16, 2003 by and between MIDWEST RAILCAR CORPORATION, an Illinois Corporation ("Lessor"), and OMNISOURCE CORPORATION, an Indiana Corporation ("Lessee"), with reference to the following:

- Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, certain railcars as described on Exhibit A attached hereto and made a part hereof, all as more particularly described in that certain Rider 3 dated October 16, 2003 between Lessor and Lessee (the "Lease").
- The Lease shall be effective as of the execution date thereof and the term of the Lease with respect 2. to each car shall be as set forth in the Lease.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

MIDWEST RAILCAR CORPORATION

Lessor

Richard M. Murphy President & CEO

OMNISOURCE CORPORATION

By: Skellip R Bedwell

Name: Phillip R Berlwell

Title: Obsector of Roll + Brage Transparanton

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STATE OF Minnesota, CITY OF EIRRIVEY, TO WIT:	
On this 22 day of October, 2003 before me appeared, Richard M. Murphy to me personally known, who being by me duly sworn, says that he is the President of MIDWEST RAILCAR CORPORATION, an Illinois Corporation, that said instrument was signed on 2 to 2, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation	
DAVID L. SMITH Notary Public Minnesota Notary Public Notary Public	
My commission expires: 1-31-6	
STATE OF /NDIANA , CITY OF FT. WAYNE , TO WIT:	
On this 17 day of OCTOBER, 2003 before me appeared, PHILLIP R BEDWELL to me personally known, who being by me duly sworn, says that he is a <u>Pinecton or Rall Fibrage</u> , of OMNISOURCE CORPORATION, an Indiana Corporation, that said instrument was signed and sealed on OCTOBER 17, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.	
MILLIE E. DOVE Allen County My Commission Expires [Votarial Seal] October 12, 2008 Notary Public Millie E. DOVE Allen County Notary Public Notary Public	

EXHIBIT A

Description of Railcars:

4 4240 cf 100-ton gondolas with the following Car Marks and Numbers:

MWCX 100031, MWCX 100039, MWCX 100053, MWCX 100063